

I am asking FCC just one SIMPLE QUESTION on the sale of Global Crossing (GX) to Singapore Technologies Telemedia (STT).

Why is it GX, now in bankruptcy, insist on the sale to STT for \$250M when there are many higher offers on the table, one to include shareholders with 10%?

I am sure FCC, or whoever support the deal to go through, cannot give us better answers as nothing concrete can support them.

We, on the other hand, have come up with relevant answers to support our claim AGAINST THIS DEAL. Just to name it, some 4-5 years ago GX started to build the fiber optic network system, one of its kind, a vision which all investors have a good concept, but would involve billions of dollars and GX went IPO to call for funds. Now the system is completed, help funded by investors, management declared Bankruptcy, and sell it to a foreign company (Singapore) wiping off all shareholders with \$0 and giving themselves 8% stake of the company. The mavericks (or Crooks) thought this scheme will go unnoticed at times of so-called "Telecom Bubbles". To the contrary, we have keen eyes and detected the FRAUDS long time ago, thanks to Karl Schwarz of COMMAXXESS who have sent in his Filings with FCC. He has also come up with a bid on the table which is much higher than STT. Without doubt, I support Karl Schwarz.

To all Honest people with Integrity and Justice, it goes without saying that this sale of GX to STT cannot go through. How can the U.S. Government explain to the Americans, let alone to the financial world, that they could account for their work.

It would set a precedent to other companies to follow suit - just to make an excuse, declare bankruptcy, wipe off all shareholders and will be able to own a company. Who would dare to invest when even GX could not come up with a Financial Statement of 2001 and declared bankruptcy with only a statement from Blackstone "It appears to be Insolvent" and Government accept it as insolvent.

I hope FCC will take this matter seriously for and on behalf of all American investors and their interest.

Thank you.